



Indian Organisation for Business Research & Development

NEW DELHI

RASHTRIYA UDYOG RATAN AWARD WITH MEDAL

Presented to

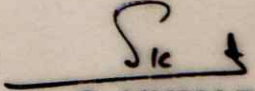
**Ramesh M. Kapadia - Managing Director
M/s. Kapadia Gum Industries Pvt. Ltd.**

*"In recognition of Sterling Merit, Excellent Performance
and Out-standing contribution for the progress of the nation.*

On the Occasion of National Seminar on

"INDIVIDUAL CONTRIBUTION FOR NATION'S DEVELOPMENT"

20th August' 2007


S. KUMAR
Secretary